

Ref: ASCL/SEC/2022-23/10

April 29, 2022

1. To,  
The General Manager  
Department of Corporate Services  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P. J. Tower  
Dalal Street, Fort  
**Mumbai - 400 001**  
**BSE Scrip Code: 532853**

2. ✓ To,  
The General Manager (Listing)  
**National Stock Exchange of India Ltd**  
5<sup>th</sup> Floor, Exchange Plaza  
Plot No. C/1, G Block  
Bandra - Kurla Complex  
Bandra (East)  
**Mumbai - 400 051**  
**NSE Trading Symbol: ASAHISONG**

**SUB: INTIMATION OF INCORPORATION OF WHOLLY-OWNED SUBSIDIARY COMPANY**

**REF: REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

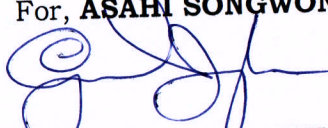
Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has incorporated a wholly-owned subsidiary namely Atlas Life Sciences (India) Private Limited. The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as per Annexure - "A".

Kindly take the above information on your records.

Thanking you,

Yours faithfully,  
For, **ASAHI SONGWON COLORS LIMITED**



**GOKUL M. JAYKRISHNA**  
**Jt. Managing Director & CEO**



**Asahi Songwon Colors Ltd.**

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059, Gujarat. India

Tele : 91-79 6832 5000 • Fax : 91-79 6832 5099 • Web Site: www.asahisongwon.com



**Annexure - A**

**Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<p>a) Name of the target entity, details in brief such as size, turnover etc</p>	<p><b>Name of the Target:</b> Atlas Life Sciences (India) Private Limited (ALSIPL) is incorporated as a wholly owned subsidiary of Asahi Songwon Colors Limited ("<b>Company</b>"). As per the certificate of incorporation dated April 28, 2022 issued by the Registrar of Companies, Ministry of Corporate Affairs, the date of incorporation of wholly owned subsidiary is April 28, 2022.</p> <p><b>Corporate Identity Number:</b> U24100GJ2022PTC131537</p> <p><b>Authorised</b> – Rs. 1,00,000/- (Indian Rupees One Lakh Only).</p> <p><b>Paid up capital</b> – amount is yet to be invested.</p> <p><b>Turnover:</b> Not Applicable (ALSIPL is yet to commence business operations.)</p>
<p>b) Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? if yes, nature of interest and details thereof and whether the same is done at "arms-length";</p>	<p>No</p>
<p>c) Industry to which the entity being acquired belongs;</p>	<p>Manufacturing of Active Pharmaceutical Ingredient (API) and Bulk Drugs.</p>
<p>d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) ;</p>	<p>ALSIPL shall carry on the business of manufacture, sale, purchase, etc., of all kinds of pharmaceutical, bio-chemicals, medicinal, biological, all types of active pharmaceutical ingredients (API), Bulk Drugs and other preparations.</p>
<p>e) Brief details of any government or regulatory approvals required for the acquisition;</p>	<p>Not Applicable</p>

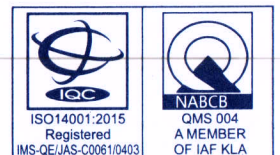


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f) Indicative time of completion of the acquisition ;	Not applicable
g) Nature of consideration - whether cash consideration or share swap and details of the same;	100% subscription to the paid up share capital in cash.
h) Cost of acquisition or the price at which the shares are acquired;	The Company will subscribe to 10,000 (Ten Thousand) Equity Shares at the face value of INR 10 (Indian Rupees Ten) each aggregating to INR 1,00,000/- (Indian Rupees One Lakh) in cash.
i) Percentage of shareholding/ control acquired and / or number of shares acquired	100%.
j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>i) ALSIPL will undertake directly or indirectly new projects in Active Pharmaceutical Ingredient (API) and Bulk Drugs.</p> <p>ii) <b>Date of Incorporation:</b> As per the certificate of incorporation dated April 28, 2022 issued by the Registrar of Companies, Ministry of Corporate Affairs, the date of incorporation of wholly owned subsidiary is April 28, 2022.</p> <p>iii) <b>History/Turnover :</b> Not Applicable</p> <p>iv) <b>Country :</b> India</p>



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